



AVMA | GHLIT



Group Health & Life
Insurance Trust Programs

**10-YEAR AND 20-YEAR
LEVEL TERM LIFE
INSURANCE PLANS**

**Designed
by Veterinarians
for Veterinarians**

Valuable Benefits.
Remarkable Service.



Underwritten by New York Life Insurance Company

WE'VE GOT YOU COVERED

The Only Life Insurance Program That's Designed Only For Veterinarians

Since 1957, The American Veterinary Medical Association Group Health and Life Insurance Trust (AVMA GHLIT) has made available to members like you coverage you can trust.

This group health and life insurance trust program is tailor-made for veterinarians, by veterinarians. Members in the program are more than just participants – they're in charge.

Ten Trustees, all AVMA Members, supervise the program and its professional operating staff. They give the plan direction, to be sure the benefits are the ones you and your family most desire. The Trustees also act as a Review Board should a Member ever experience a problem with the insurance program. You can think of it as having a "Board of Directors" that puts your needs first.

The program is also designed to help save you money. You'll benefit from the group purchasing power of thousands of veterinarians across the country.

As a self-rated participating program, charges to Members are based on the claims experience of AVMA Members and their families – no outside groups. When funds exceed expenses, that money is returned to participants in the form of lower costs or improved coverage.

The program is underwritten by New York Life Insurance Company, one of the industry's most respected names.

An Affordable Way To Help Ensure Your Family's Well-Being

We know you understand the need for life insurance. But if you've shopped on your own, you may have found it difficult and expensive to purchase enough protection.

This is where your AVMA Membership serves you well. Our AVMA GHLIT Group 10-Year Level and 20-Year Level Term Life and AD&D plans offer substantial coverage, at competitive group rates that may save you money.

A Flexible, Economical Answer to Help Meet Your Life Protection Needs

Nothing is more valuable than your life, and all that you provide for those who depend on you. And with each passing day...each dollar you earn...each life event...you grow even more valuable. That is why ample life insurance is a must for you.

A Choice of Two Different Level Premium Terms — 10-Years or 20-Years

10-Year Level Term Life Insurance

10-Year Level Term Life Insurance was designed to help protect you from unnecessary financial burdens and insure your family's financial security for a ten year period. Premiums are set based on the insured's age on the effective date and although not guaranteed are expected to remain level for an **initial 10-Year period** with level amounts of insurance until termination at age 80.

At the end of the 10-Year period, coverage will automatically be renewed without evidence of insurability. Renewal premium rates are not guaranteed and will be based on the insureds then attained age and will increase as he/she ages. Or, if the insured is under age 70 he/she may apply for a subsequent 10-Year period of new level rates based on the insureds then attained age and subject to submission of satisfactory medical evidence

20-Year Level Term Life Insurance

The 20-Year Level Term Life Insurance plan design is similar to the 10-Year product except premiums are based on the insured's age on the effective date of coverage and are expected to remain level for an **initial 20-Year period**. Like the 10-Year Term, these rates are not guaranteed but are anticipated to remain level for this 20-Year period with level amounts of insurance until termination at age 80.

At the end of the 20-Year period, coverage will automatically be renewed without evidence of insurability. Renewal premiums are not guaranteed and will be based on the insureds then attained age and will increase as he/she ages. Or, if under age 60, he/she may apply for a subsequent 20-Year period of new level rates based on the insureds then attained age and subject to submission of satisfactory medical evidence.

Life Insurance Plan

By Veterinarians For Veterinarians

SOME HIGHLIGHTS OF THE PLAN

Most AVMA Members are eligible to apply

10-Year Level Term or 20-Year Level Term available

AVMA Members under age 70 may apply for the 10-Year Level Term or under age 60 for the 20-Year Level Group Term Life Insurance.

You can apply for Member Coverage up to \$1 million

Member coverage is available from \$100,000 to \$1,000,000 in units of \$10,000.

Spouse Coverage is available up to \$1 million

Coverage for your lawful Spouse is available from \$100,000 to \$1,000,000 in units of \$10,000. Your Spouse's coverage may not exceed your own coverage.

You can cover your Dependent Children, too

You may choose either \$5,000 or \$10,000 option for your Dependent Children. Each unmarried, dependent child from 14 days old to age 23 can be covered.

You can remain fully insured until age 80

Coverage for you and your insured Spouse remains in force until age 80, when it ceases.

Special Discounts Make our Exclusive Group Rates even More Affordable

Premium Volume Discounts

The AVMA GHLIT 10-Year and 20-Year Level Term Life's premium rates are discounted when you purchase \$250,000 - \$490,000 of coverage. Rates are further discounted if you purchase amounts from \$500,000 to \$1,000,000.

Preferred Rate Class

If you're healthy and lead a healthy lifestyle, you may qualify for our Preferred rates at a substantial savings over our already affordable standard and select rates. And its available in coverage amounts from \$100,000 to \$1,000,000. Preferred rates are not available for individuals who use tobacco and nicotine in any form, have high-risk occupations or hobbies like skydiving or scuba-diving.

Remember, even if you can't qualify for Preferred rates, you may still be eligible for our very affordable standard or select rates. Either way, you get quality life insurance coverage at an inexpensive price. To determine if you qualify, simply fill out and return the Preferred Supplemental application with the Primary application.

Please refer to the rate brochure for rates.

Accelerated Death Benefit*

This benefit is designed to provide terminally ill life insureds the option to have a portion of their life insurance benefit paid while they are still alive, with no restrictions as to how the money is used.

To qualify for the Accelerated Death Benefit an individual must be insured under an AVMA GHLIT 10 or 20-Year Level Term Life Insurance Plan, under age 79, and diagnosed as having a life expectancy of 12 months or less. Proof of terminal illness will consist of a statement from the insured's physician and any other medical information that New York Life believes necessary to confirm the insured's status.

If the insured qualifies, he or she will be paid, in a lump sum, 50 percent of the amount that would be payable 12 months after the date of approval of the request. Only one Accelerated Death Benefit will be made during the insured's lifetime and any benefit payable for loss of life will be reduced by the amount paid under the Accelerated Death Benefit.

Receipt of Accelerated Death benefits may affect eligibility for public assistance programs and may be taxable. Insureds should consult with the appropriate social services agency and assistance should be sought from a qualified tax advisor.

Term Life Exclusions and Limitations

Suicide, within two years after a person's coverage becomes effective, is not covered. In that event, premiums paid for the person's coverage will be returned.**

You Have Important Life Insurance Conversion Privileges

You, your Spouse, and Dependent Children have options for converting your insurance if and when coverage ceases.

Member Conversion

As a Member, you are entitled to convert your coverage to an individual life insurance policy† for up to the amount of insurance terminating, without regard to physical condition, when your coverage ceases for one of the following reasons:

- You've reached the age of 80
- You're no longer a Member of AVMA

Spouse and Dependent Children Conversion

Conversion privileges for your insured family members are as follows:

- If your Member life insurance terminates, and conversion is permissible, your insured dependents will also be entitled to convert to an individual policy under the same terms
- If dependent life insurance ceases due to termination of eligibility as a dependent, conversion is also permissible

Additional Member and Dependent conversion options are explained in the Certificate of Insurance. All requests for conversions must be made within 31 days.

*The Accelerated Death Benefit is not available to residents of Massachusetts

**Missouri Residents: Benefits will not be paid for death resulting from suicide within the first two years if New York Life can show that suicide was intended at the time of application.

†Without Waiver of Premium for disability or other additional benefit provisions.

OPTIONAL LARGE SCALE AD&D COVERAGE

You have the option of adding Large-Scale Accidental Death and Dismemberment coverage

A serious accident can happen anywhere, at any time. Although you can't completely eliminate the risk, you can help protect yourself against the financial impact - which often can be substantial. This important protection is available to both you and your Spouse, provided you are an AVMA member and you and your Spouse are under age 70.

Some Highlights of the Plan

You can help protect both yourself and your Spouse

For both yourself and your Spouse, you may select a Principal Sum - the maximum benefit to be paid.

- Member Coverage is available with a Principal Sum of up to \$200,000 in units of \$10,000.
- Spouse Coverage is available with a Principal Sum of up to \$100,000 in units of \$10,000. Your Spouse's coverage may not exceed your own coverage.

You receive coverage for serious accidents

Benefits are payable for the following losses if they result directly from and within 180 days after accidental injuries sustained while insured.

Loss of a hand or foot means it is completely severed through, at or above the wrist or ankle joint. Loss of sight means total and irrecoverable loss.

LOSS OF	BENEFIT
LIFE	PRINCIPAL SUM
BOTH HANDS, BOTH FEET, OR SIGHT OF BOTH EYES	PRINCIPAL SUM
ONE HAND AND ONE FOOT	PRINCIPAL SUM
ONE HAND OR FOOT AND SIGHT OF ONE EYE	PRINCIPAL SUM
ONE HAND OR FOOT OR SIGHT OF ONE EYE	1/2 OF PRINCIPAL SUM

AD&D Exclusions and Limitations

If the same accident causes more than one loss, only the one largest benefit shown for any of the losses suffered is payable.

Benefits are not paid for losses due to:

- suicide or self-inflicted injuries (whether intentional or while insane)*
- war
- military service
- pregnancy (or its termination)
- losses due wholly or partly to disease or mental infirmity or treatment or operation for such disease/infirmity
- losses due to aviation activities other than flying solely as a passenger on a regularly scheduled commercial flight on a franchise passenger route or on certain non-scheduled flights made solely for business reasons

*Missouri residents: The exclusion for losses due to suicide or self-inflicted injury is not applicable to the injuries caused by an attempted suicide while insane.

ADDITIONAL NOTES

Effective Date of Coverage

In order to become insured, individuals must provide satisfactory evidence of insurability and pay the required premium. Insurance on you and your eligible approved dependents will take effect on the date coverage is approved by New York Life, provided:

- the initial contribution is paid to the AVMA Group Health and Life Insurance Trust Office within 31 days of that date, and
- any person to be insured is performing the normal activities of a person in good health of like age and sex on the date of approval

Continuation of Insurance

New York Life cannot terminate coverage or change benefits or premiums on an individual basis; it may do so only on a class-wide basis. New York Life has agreed not to exercise its right to terminate the Master Policy as long as: (1) AVMA continues to sponsor only the New York Life Program and (2) participation in the plan exceeds 10,000 insured Members.

For Members, all insurance terminates:

- when Member fails to pay insurance charges on time
- when Member ceases to be an AVMA member
- when Member reaches age 80 for Life Insurance/age 70 for Large Scale Accidental Death and Dismemberment Coverage
- if the Master Policy terminates

All dependent coverage terminates:

- for Spouse upon divorce
- for a dependent child when he or she becomes self-supporting, marries or reaches age 23
- upon termination of Member coverage except for death or reaching the limiting age

How Benefits Are Paid

Death benefits for you are paid to the beneficiary you name. All other benefits, including benefits for all losses suffered by your Spouse, are paid to you or your estate.

Certificates of Insurance

Each insured Member will receive a Certificate of Insurance evidencing coverage which is provided under Group Policy Form GMR.

For NY Residents Only—Important Replacement Information

It may not be in your best interest to replace existing life insurance policies or annuity contracts in connection with the purchase of a new life insurance policy, whether issued by the same or different insurance company. A replacement will occur if, as part of your purchases of a new life insurance policy, existing coverage has been, or is likely to be, lapsed, surrendered, forfeited, assigned, terminated, changed or modified into paid-up or other form of benefits, loaned against or withdrawn from, reduced in value by use of cash values or other policy values, changed in the length of time or in the amount of insurance that would continue or continued with a stoppage or reduction in the amount of premium paid. Prior to completing a replacement transaction, you may want to contact the insurance company or agent who sold you the life insurance or annuity contract that will be replaced, to help you decide whether the replacement is in your best interest.

IMPORTANT NOTICE

How New York Life Underwrites Your Request for AVMA Coverage

Information regarding insurability will be treated as confidential. In considering your request for insurance, we will rely on the medical information you provide, and on the information you authorize us to obtain from your doctor, other medical practitioners and facilities, other insurance companies to which you have applied for insurance and MIB, Inc. (Medical Information Bureau). New York Life will not disclose such information to anyone except those you authorize or where required or permitted by law. We may make a brief report to MIB; however, we will not disclose our underwriting decision. Information in our files may be seen by New York Life and Plan Administrator employees, but only on a "need to know" basis in considering your request. Upon receipt of all requested information we will make a determination as to whether your request for coverage can be approved.

MIB is a nonprofit, membership organization of life insurance companies that operates an information exchange on behalf of its Members. When you apply for insurance or submit a claim for benefits to a MIB member company, medical or non-medical information may be given to the Bureau, which may then be furnished to member companies.

If we cannot provide the coverage you requested, we will tell you why. If you feel our information is inaccurate, you will be given a chance to correct or complete the information in our files. Upon written request to New York Life or MIB, you will be provided with non-medical information, generally medical information will be given either directly to the proposed insured or to a medical professional designated by the proposed insured. Your request is handled in accordance with the Fair Credit Reporting Act Procedures. If you question the accuracy of the information provided by MIB, you may contact MIB

and seek a correction. MIB's information office is P.O. Box 105, Essex Station, Boston MA 02112, telephone 617-426-3660. For Canadian residents, the address is 330 University Avenue, Suite 403, Toronto, Canada M5G 1R7, telephone 416-597-0590.

If we can provide the coverage you requested, we will inform you as to when such coverage will be effective. Under no circumstances will coverage be effective prior to this date. Payment of a premium contribution with your application does not mean that there is any insurance in force before the effective date as determined by New York Life.

For NM Residents, PROTECTED PERSONS (1) have a right of access to certain CONFIDENTIAL ABUSE INFORMATION (2) we maintain our files and they may choose to receive such information directly. You have the right to register as a PROTECTED PERSON by sending a signed request to the Administrator at the address listed on the application. Please include your full name, date of birth and address.

(1) PROTECTED PERSON means a victim of domestic abuse who has notified us that he/she is or has been a victim of domestic abuse; and who is an insured or prospective insured.

(2) CONFIDENTIAL ABUSE INFORMATION means information about: acts of domestic abuse of abuse status; the work or home address or telephone number of a victim of domestic abuse; or the status of an applicant or insured as family member, employer or associate of a victim of domestic abuse or a person with whom an applicant or insured is known to have a direct, close personal, family or abuse-related counseling relationship.

NEW YORK LIFE INSURANCE COMPANY



Broker/Administrator:
HealthPlan Services
3501 Frontage Road
Tampa, FL 33607

Underwritten by:
New York Life Insurance Co.
51 Madison Ave.
New York, NY 10010

Claims Administrator:
Harrington Benefit Services
55 E. Jackson Blvd., 7th Floor
Chicago, IL 60604

15110L 03/05

A Membership Service of the American Veterinary Medical Association

The AVMA Group Health and Life Insurance Trust • 3501 Frontage Road • Tampa, FL 33630 • 1.800.621.6360

www.avmaghlit.org